

REGISTERED COMPANY NUMBER: SC461601 (Scotland)
REGISTERED CHARITY NUMBER: SC46307

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
Caithness Broch Project

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Caithness Broch Project

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for the Year Ended 31 October 2023

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Report of the Trustees
for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Caithness Broch Project aims to enrich the Caithness community by promoting education, heritage, culture, and poverty relief. Its focus includes offering educational activities about archaeological heritage, reconstructing historical structures, creating accessible archaeological records, and providing diverse heritage-related activities. The project also equips individuals to contribute to local heritage management and collaborates with various entities to further these goals

The objectives of the charity have been consistent with previous years. In summary:

1. Preparations for the construction of a replica broch
2. Local community outreach
3. Engagement with heritage and tourism

Specific activities are listed in the table below. Note the ramp up in activities related to our primary site for constructing the replica broch, Flygla, north of Latheron village.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Project has made significant progress this year towards establishing a site for the construction of the replica broch.

1. Traffic assessment and junction design – this was a significant risk as we have looked at several sites that were discounted due to problems with road access.
2. Feedback from council archaeologist.
3. Feedback from Nature Scot and first stage protected species survey.
4. Discussion with SSE regarding working under their power line infrastructure.
5. Obtained map from Scottish Water which shows no water main or drainage on or near the site.
6. Initial discussions with drainage designer on drainage layout.
7. Preparation of site sections to demonstrate that the broch will not be overly prominent on the site (as per Planning pre-application feedback).
8. Draft site plan prepared showing an indicative site layout with paths and roads with gradients.
9. Peat survey completed over areas of most interest.
10. Community consultation with online survey and in-person events in Latheron

Caithness Broch Project

Report of the Trustees for the Year Ended 31 October 2023

ACHIEVEMENT AND PERFORMANCE

This Year in Brief

Month	Activity
December	Annual General Meeting
February	Lunesdale Archaeology Society Talk Flygla peat survey
March	Flygla topographical survey MHH Workshop, Inverness Highland Heritage Day, Dingwall Academy SIRFA Conference Flygla transport statement received Orkney Archaeology Society Talk Seven Wonders of Watten with Watten Primary School
April	ACFA (Association of Certificated Field Archaeologists) Talk Highland Heritage Conference, Inverness Girlguiding Halkirk Fayre Latheron WRI Talk Glasgow Archaeology Society Talk
May	Flygla ecology survey Meeting with Latheron, Lybster and Clyth Community Council Flygla MOU updated
June	Lybster Guides Talk Berriedale WRI Talk
July	Latheron Show (stand) RWE Bad a Cheo Wind Farm Community Fund for drainage survey and planning preparation
September	EGM - Kirsty Lilley elected as director Family Heritage Day, Dingwall Academy Heritage Research Group, Edinburgh University Scottish Power Renewables Halsary Wind Farm Funding for community consultation
October	Dornoch Heritage Society Talk Highland Archaeological Festival, Inverness
November	Flygla SSE meeting Flygla press release Online community consultation survey open (to January 2014)
December	Dunbeath Talk Bower WRI Talk Flygla valuation received Flygla videos released Community Consultation events and leafleting

FINANCIAL REVIEW

Financial position

Total income during the year was £10,341 (2022 - £20,918), expenditure was £17,109 (2022 - £19,742) leaving a deficit of (£6,768) (2022 surplus - £1,176) for the year. We carried forward reserves of £40,713 (2022 - £47,481) for the continuation of our projects and events and sustainability of the charity.

Caithness Broch Project

Report of the Trustees for the Year Ended 31 October 2023

FINANCIAL REVIEW

Reserves policy

The Directors have reviewed the reserves at the year end and of the opinion that they are sufficient to cover the current project work, but will need to build up over future years in the expectation of managing larger value projects.

FUTURE PLANS

The Project was 10 years old this year and much of that period has been spent looking for the right site to build the replica broch. The Project will continue to work towards delivering the vision of a replica broch on the Flygla site, which we selected in late 2021. Care about creating a sustainable business and having the support of the community means that we would rather take longer to delivery the project than hurry into making decisions that are not easily reversed

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The methods used to recruit and appoint new charity trustees are identified in the Memorandum and Articles of Association. The committee is healthy with a total number of committee members of 16 of which 7 are Trustees.

Caithness Broch Project

Report of the Trustees for the Year Ended 31 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Project has a core management team of directors (also known as trustees) supported by a committee drawn largely from the membership. The full membership (composed of annually subscribed Members and life Members) forms the wider decision-making and responsible body. The Project is also supported by "Friends", a class not requiring subscription or having any legal status.

The articles of association were changed at an Extraordinary General Meeting held in September 2023 to allow new members from outside the county of Caithness. This was a reversion to the original constitution, based on discussions held with major UK funding bodies.

Directors are appointed at general meetings. At the Annual General Meeting, all directors stand down and may stand for re-appointment.

The committee has meetings typically every two weeks. Given that all the committee members are volunteers and work on the Project in their own time and are not co-located, the everyday business of the Project is conducted typically on Slack, a digital communication platform designed primarily for workplace collaboration. It offers features such as direct messaging, group channels, file sharing, and integration with various third party applications. Slack enables teams to organize conversations by topics or projects, facilitating efficient information sharing and teamwork. It is widely used in professional settings to streamline communication and workflow, but also offers a non-profit free service which we take advantage of. The Project is also supported by Google Workspace and Microsoft Office for non-profits.

Any spending done by the Project is either pre-approved from allocated funds to specific projects or is approved upon request by a number of directors, depending on the amount. This includes expenses incurred by committee members in the course of project activities.

The project maintains two bank accounts, both chosen for low fee structures and appropriate security. This arrangement will be kept under review as the project requirements and fees change over time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC461601 (Scotland)

Registered Charity number

SC46307

Registered office

50 Springpark Terrace

Thurso

Caithness

KW14 8NN

Caithness Broch Project

Report of the Trustees for the Year Ended 31 October 2023

Trustees

R Herrick Chairman
I K Maclean Vice-chairman
K G McElroy
C Aitken
D C Mackay
P Macrae
K Lilley

Independent Examiner

Marcus D. MacIver
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Non-Director post holder

Sarah Herrick - Treasurer & Membership Secretary

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Caithness Broch Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

As directors of Caithness Broch Project, we bear the responsibility for preparing the Annual Report and the Financial Statements in a manner that accurately reflects the organisation's activities and financial position, and complies with the relevant statutory and regulatory requirements.

Our responsibilities include, but are not limited to, the following:

1. **Ensuring Lawful Preparation:** We are obliged to prepare the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
2. **True and Fair View:** It is our duty to prepare the Financial Statements in a way that provides a true and fair view of the state of affairs of the organisation, and of the surplus or deficit for the financial year.
3. **Keeping Accurate Records:** We ensure that the organisation keeps sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, and enable us to ensure that the Financial Statements comply with the laws applicable to charities.
4. **Safeguarding Assets:** We are responsible for the safeguarding of the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
5. **Public Benefit Compliance:** We confirm that we have complied with our duty to have due regard to the guidance on public benefit published by the Charity Commission in preparing the Financial Statements.
6. **Financial Reporting:** We are responsible for the preparation of a Trustees' Annual Report that complies with the requirements of the Charities Act. This report includes a strategic report that gives insight into the objectives, activities, and achievements of the organisation.
7. **Use of Suitable Accounting Policies:** We are responsible for the selection and consistent application of appropriate accounting policies, explaining and justifying any significant departures in the Financial Statements.
8. **Judgements and Estimates:** We are tasked with making judgements and estimates that are prudent and reasonable in the preparation of the Financial Statements.
9. **Going Concern Basis:** We are responsible for preparing the Financial Statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation. In fulfilling these responsibilities, we endeavour to ensure that the Financial Statements and the Trustees' Annual Report provide a comprehensive, transparent, and accurate account of the organisation's financial activities and position. We are committed to the highest standards of integrity and governance in our stewardship of the organisation's resources and affairs.

Approved by order of the board of trustees on 23 May 2024 and signed on its behalf by:

R Herrick - Trustee

Independent Examiner's Report to the Trustees of
Caithness Broch Project

Independent examiner's report to the trustees of Caithness Broch Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marcus D. MacIver

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

23 May 2024

Caithness Broch Project

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,265	-	5,265	12,887
Other trading activities	3	4,700	375	5,075	8,031
Total		<u>9,965</u>	<u>375</u>	<u>10,340</u>	<u>20,918</u>
EXPENDITURE ON					
Raising funds		2,263	726	2,989	3,886
Charitable activities					
Ousdale		-	2,924	2,924	3,116
Other charitable activities		4,606	-	4,606	3,204
Website design and upkeep		435	-	435	9,536
Flygla		6,155	-	6,155	-
Total		<u>13,459</u>	<u>3,650</u>	<u>17,109</u>	<u>19,742</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(3,494) 612	(3,275) (612)	(6,769) -	1,176 -
Net movement in funds		<u>(2,882)</u>	<u>(3,887)</u>	<u>(6,769)</u>	<u>1,176</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		31,747	15,734	47,481	46,305
TOTAL FUNDS CARRIED FORWARD		<u>28,865</u>	<u>11,847</u>	<u>40,712</u>	<u>47,481</u>

The notes form part of these financial statements

Caithness Broch Project

Balance Sheet 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	7	44	3,671	3,715	6,544
CURRENT ASSETS					
Stocks	8	1,000	-	1,000	1,000
Cash at bank and in hand		29,381	8,176	37,557	41,420
		<u>30,381</u>	<u>8,176</u>	<u>38,557</u>	<u>42,420</u>
CREDITORS					
Amounts falling due within one year	9	(1,560)	-	(1,560)	(1,483)
		<u>28,821</u>	<u>8,176</u>	<u>36,997</u>	<u>40,937</u>
NET CURRENT ASSETS					
		<u>28,821</u>	<u>8,176</u>	<u>36,997</u>	<u>40,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,865</u>	<u>11,847</u>	<u>40,712</u>	<u>47,481</u>
NET ASSETS		<u>28,865</u>	<u>11,847</u>	<u>40,712</u>	<u>47,481</u>
FUNDS	10				
Unrestricted funds				28,865	31,747
Restricted funds				11,847	15,734
TOTAL FUNDS				<u>40,712</u>	<u>47,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caithness Broch Project

Balance Sheet - continued

31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2024 and were signed on its behalf by:

R Herrick - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Caithness Broch Project

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	3,055	10,607
Subscriptions	2,210	2,280
	<u>5,265</u>	<u>12,887</u>

3. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Shop income	<u>5,075</u>	<u>8,031</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	<u>2,829</u>	<u>3,135</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

The following expenses were paid to Trustees as reimbursement for expenses incurred on behalf of Caithness Broch Project:

TRUSTEE	31.10.23	31.10.22
I K Maclean	0	0
D Mackay	0	182.76
C Aitken	0	0
R Herrick	0	1,623.58
K McElroy	143.40	133.70
	<u>143.40</u>	<u>1,940.04</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,268	1,619	12,887
Other trading activities	6,846	1,185	8,031
Total	18,114	2,804	20,918
EXPENDITURE ON			
Raising funds	3,413	473	3,886
Charitable activities			
Ousdale	-	3,116	3,116
Other charitable activities	3,149	55	3,204
Website design and upkeep	9,536	-	9,536
Total	16,098	3,644	19,742
NET INCOME/(EXPENDITURE)	2,016	(840)	1,176
RECONCILIATION OF FUNDS			
Total funds brought forward	29,731	16,574	46,305
TOTAL FUNDS CARRIED FORWARD			
	31,747	15,734	47,481

7. TANGIBLE FIXED ASSETS

	General Equipment £
COST	
At 1 November 2022 and 31 October 2023	12,411
DEPRECIATION	
At 1 November 2022	5,867
Charge for year	2,829
At 31 October 2023	8,696
NET BOOK VALUE	
At 31 October 2023	3,715
At 31 October 2022	6,544

Caithness Broch Project

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8. STOCKS

	31.10.23	31.10.22
	£	£
Stocks	<u>1,000</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Accrued expenses	<u>1,560</u>	<u>1,483</u>

10. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	Transfers between funds	At 31.10.23
	£	£	£	£
Unrestricted funds				
General fund	31,747	2,661	(5,543)	28,865
Flygla	-	(6,155)	6,155	-
	<u>31,747</u>	<u>(3,494)</u>	<u>612</u>	<u>28,865</u>
Restricted funds				
Lyth Art & Archaeology Events	331	-	-	331
Project Development	612	-	(612)	-
Achvarasdal	19	-	-	19
Maps and Leaflets	1,166	-	-	1,166
Ousdale Security Camera	2,863	(1,908)	-	955
Ousdale Broch	7,787	(1,017)	-	6,770
Colouring Book	2,956	(350)	-	2,606
	<u>15,734</u>	<u>(3,275)</u>	<u>(612)</u>	<u>11,847</u>
TOTAL FUNDS	<u>47,481</u>	<u>(6,769)</u>	<u>-</u>	<u>40,712</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,965	(7,304)	2,661
Flygla	-	(6,155)	(6,155)
	<u>9,965</u>	<u>(13,459)</u>	<u>(3,494)</u>
Restricted funds			
Ousdale Security Camera	-	(1,908)	(1,908)
Ousdale Broch	(1)	(1,016)	(1,017)
Colouring Book	376	(726)	(350)
	<u>375</u>	<u>(3,650)</u>	<u>(3,275)</u>
TOTAL FUNDS	<u>10,340</u>	<u>(17,109)</u>	<u>(6,769)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	29,731	2,016	-	31,747
Restricted funds				
Lyth Art & Archaeology Events	331	-	-	331
Project Development	612	-	-	612
Achvarasdal	19	-	-	19
Maps and Leaflets	86	1,080	-	1,166
Ousdale Security Camera	1,909	(1,963)	2,917	2,863
Ousdale Broch	11,912	(1,208)	(2,917)	7,787
Colouring Book	1,705	1,251	-	2,956
	<u>16,574</u>	<u>(840)</u>	<u>-</u>	<u>15,734</u>
TOTAL FUNDS	<u>46,305</u>	<u>1,176</u>	<u>-</u>	<u>47,481</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,114	(16,098)	2,016
Restricted funds			
Maps and Leaflets	1,080	-	1,080
Ousdale Security Camera	-	(1,963)	(1,963)
Ousdale Broch	-	(1,208)	(1,208)
Colouring Book	1,724	(473)	1,251
	<u>2,804</u>	<u>(3,644)</u>	<u>(840)</u>
TOTAL FUNDS	<u>20,918</u>	<u>(19,742)</u>	<u>1,176</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	29,731	4,677	(5,543)	28,865
Flygla	-	(6,155)	6,155	-
	<u>29,731</u>	<u>(1,478)</u>	<u>612</u>	<u>28,865</u>
Restricted funds				
Lyth Art & Archaeology Events	331	-	-	331
Project Development	612	-	(612)	-
Achvarasdal	19	-	-	19
Maps and Leaflets	86	1,080	-	1,166
Ousdale Security Camera	1,909	(3,871)	2,917	955
Ousdale Broch	11,912	(2,225)	(2,917)	6,770
Colouring Book	1,705	901	-	2,606
	<u>16,574</u>	<u>(4,115)</u>	<u>(612)</u>	<u>11,847</u>
TOTAL FUNDS	<u>46,305</u>	<u>(5,593)</u>	<u>-</u>	<u>40,712</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,079	(23,402)	4,677
Flygla	-	(6,155)	(6,155)
	<u>28,079</u>	<u>(29,557)</u>	<u>(1,478)</u>
Restricted funds			
Maps and Leaflets	1,080	-	1,080
Ousdale Security Camera	-	(3,871)	(3,871)
Ousdale Broch	(1)	(2,224)	(2,225)
Colouring Book	2,100	(1,199)	901
	<u>3,179</u>	<u>(7,294)</u>	<u>(4,115)</u>
TOTAL FUNDS	<u>31,258</u>	<u>(36,851)</u>	<u>(5,593)</u>

The restricted funds represent grants and donations towards the consolidation and conservation of the Ousdale Broch.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

12. COMPANY LIMITED BY GUARANTEE

Caithness Broch Project is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such an amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Caithness Broch Project

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	3,055	-	3,055	10,607
Subscriptions	2,210	-	2,210	2,280
	<u>5,265</u>	<u>-</u>	<u>5,265</u>	<u>12,887</u>
Other trading activities				
Shop income	4,700	375	5,075	8,031
	<u>9,965</u>	<u>375</u>	<u>10,340</u>	<u>20,918</u>
EXPENDITURE				
Other trading activities				
Purchases	2,263	726	2,989	3,886
Charitable activities				
Insurance	181	-	181	181
Archaeology and restoration	6,155	-	6,155	-
Postage	228	-	228	357
Advertising	1,121	-	1,121	319
Sundries	280	110	390	741
Travel and hospitality	-	-	-	111
Leaflets	750	-	750	-
Stationery & office costs	125	-	125	272
Fees	188	-	188	-
Website design	-	-	-	9,360
Depreciation of tangible fixed assets	15	2,814	2,829	3,135
	<u>9,043</u>	<u>2,924</u>	<u>11,967</u>	<u>14,476</u>
Support costs				
Governance costs				
Accountancy and legal fees	2,153	-	2,153	1,380
	<u>13,459</u>	<u>3,650</u>	<u>17,109</u>	<u>19,742</u>
Net income	<u>(3,494)</u>	<u>(3,275)</u>	<u>(6,769)</u>	<u>1,176</u>

This page does not form part of the statutory financial statements